

117TH CONGRESS
2D SESSION

S. _____

To require the Securities and Exchange Commission to require reporting of sourcing and due diligence activities of companies involving supply chains of products that are imported into the United States that are directly linked to products utilizing forced labor from Xinjiang, China, and for other purposes

IN THE SENATE OF THE UNITED STATES

_____ (legislative day, _____), _____
Mr. SCOTT of Florida introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require the Securities and Exchange Commission to require reporting of sourcing and due diligence activities of companies involving supply chains of products that are imported into the United States that are directly linked to products utilizing forced labor from Xinjiang, China, and for other purposes

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SEC REPORTING.**

4 The Securities and Exchange Commission, as part of
5 its evaluation of potential guidance on reporting on envi-

1 ronmental, social, and governance matters by publicly
2 traded companies, shall require reporting of—

3 (1) sourcing and due diligence activities of such
4 companies involving supply chains of products that
5 are imported into the United States that are directly
6 linked to products utilizing forced labor from
7 Xinjiang, China;

8 (2) transactions with companies that have
9 been—

10 (A) placed on the Entity List by the De-
11 partment of Commerce; or

12 (B) designated by the Department of the
13 Treasury as Chinese Military-Industrial Com-
14 plex Companies; and

15 (3) with respect to publicly traded United
16 States companies with facilities in China, on an an-
17 nual basis—

18 (A) whether there is a Chinese Communist
19 Party committee in the operations of the com-
20 pany; and

21 (B) a summary of the actions and cor-
22 porate decisions in which any committee de-
23 scribed in subparagraph (A) may have partici-
24 pated.