

119TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mr. SCOTT of South Carolina (for himself, Mr. BUDD, Mr. BARRASSO, Mrs. HYDE-SMITH, Mr. RISCH, Mr. DAINES, Mr. SCOTT of Florida, Mr. CRAMER, and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Protecting Access to  
5       Credit for Small Businesses Act”.

6       **SEC. 2. PROHIBITION ON DIRECT 7(a) LOANS.**

7       (a) IN GENERAL.—Notwithstanding any provision of  
8       subsection (a) of section 7 of the Small Business Act (15  
9       U.S.C. 636(a)), the Administrator of the Small Business

1 Administration may not directly make a loan pursuant to  
2 such subsection.

3 (b) EXISTING LOANS.—The Administrator of the  
4 Small Business Administration shall service a direct loan  
5 made under section 7(a) of the Small Business Act (15  
6 U.S.C. 636(a)) if such loan was made before the date of  
7 enactment of this Act.