ARMED SERVICES

HOMELAND SECURITY

COMMERCE, SCIENCE, AND TRANSPORTATION

BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable J.B. Pritzker Office of the Governor State of Illinois 207 State House Springfield, Illinois 62706

Dear Governor Pritzker:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of Illinois would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and Illinois continues to rank among the most debt-ridden states in the country. In fact, Illinois's debt represents a burden of \$52,600 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable J.B. Pritzker October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

Our national debt is also a serious and growing problem, but unlike many of my colleagues in Washington, I have not lost the fiscally responsible principles that helped turn Florida around. I recently voted against the Senate's massive two-year budget proposal because it fails to rein in Washington's spending spree, and adds trillions of dollars to our national debt. Additionally, I have partnered with the Heritage Foundation to create my "Washington Waste Wednesdays" series, highlighting the numerous ways that Washington is recklessly spending Americans' tax dollars. Meanwhile, I have filed several pieces of legislation to stop our runaway federal spending, from eliminating the automatic pay raises for Members of Congress, to requiring advance contracts for disaster recovery services in order to avoid abusive billing practices in the aftermath of a natural disaster. As a U.S. Senator, I remain laser-focused on identifying and eliminating wasteful federal spending, and stand firmly against raising taxes or imposing new fees.

Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing Illinois's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott

ARMED SERVICES

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COMMERCE, SCIENCE, AND TRANSPORTATION

BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable Charlie Baker Office of the Governor Massachusetts State House, #280 Boston, Massachusetts 02133

Dear Governor Baker:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of Massachusetts would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and Massachusetts continues to rank among the most debt-ridden states in the country. In fact, Massachusetts's debt represents a burden of \$31,200 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable Charlie Baker October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

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Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing Massachusetts's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott

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BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable David Y. Ige State of Hawaii **Executive Chambers** State Capitol Honolulu, Hawaii 96813

Dear Governor Ige:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of Hawaii would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and Hawaii continues to rank among the most debt-ridden states in the country. In fact, Hawaii's debt represents a burden of \$31,200 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable David Y. Ige October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

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Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing Hawaii's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott

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BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable John Carney Executive Office of the Governor State of Delaware 150 Martin Luther King Jr. Boulevard Dover, Delaware 19901

Dear Governor Carney:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of Delaware would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and Delaware continues to rank among the most debt-ridden states in the country. In fact, Delaware's debt represents a burden of \$27,100 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable John Carney October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

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Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing Delaware's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott

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COMMERCE, SCIENCE, AND TRANSPORTATION

BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable Ned Lamont State of Connecticut Office of the Governor 210 Capitol Avenue Hartford, Connecticut 06106

Dear Governor Lamont:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of Connecticut would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and Connecticut continues to rank among the most debt-ridden states in the country. In fact, Connecticut's debt represents a burden of \$51,800 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable Ned Lamont October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

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Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing Connecticut's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott

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BUDGET

SPECIAL COMMITTEE ON AGING

October 10, 2019

The Honorable Phil Murphy Office of the Governor 125 West State Street Trenton, New Jersey 08608

Dear Governor Murphy:

I am concerned for the financial wellbeing of your state and the burgeoning share the taxpayers of New Jersey would have to contribute to pay down your debts. As you are no doubt aware, the non-partisan think tank Truth in Accounting recently released its annual "Financial State of the States" report, and New Jersey continues to rank among the most debt-ridden states in the country. In fact, New Jersey's debt represents a burden of \$65,100 for each taxpayer in your state. I am sure you agree that is alarming, and I urge you to take decisive action to ease the burden on your residents and lower your state's debt, before it's too late.

When I was elected Governor of Florida in 2010, our state faced enormous challenges: rising rates of unemployment, growing state debt, thousands of burdensome regulations stifling our small businesses, and taxes increased by more than \$2 billion in the previous four years before I took office.

In two terms as Governor, we turned Florida from a state in financial freefall to the best state to live, work, and raise a family. We created nearly 1.7 million new jobs during that period, driving down our state unemployment rate from 10.8% in 2010, to 3.3% in 2018. Most importantly, we paid down more than \$10 billion in state debt for the first time in decades, leading all three national credit rating agencies to give Florida the highest credit rating of AAA in 2018, and thereby saving our taxpayers even more money through lower interest rates on our remaining debt.

The Honorable Phil Murphy October 10, 2019 Page Two

The answer is clear: when government lives within its means and fosters an environment to allow students, families, and small businesses to thrive, economic prosperity will follow. By my final year in office in 2018, Florida's gross domestic product had grown by more than \$250 billion, and exceeded \$1 trillion for the first time; meanwhile, our revenues rose from \$69.15 billion in FY2011 to \$89.3 billion in FY2018, all while reducing taxes and fees on hardworking Floridians.

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Of course, you are free to continue accumulating state debt, imposing burdensome regulations on your businesses, and taxing New Jersey's families to pay for your out-of-control spending, and Florida will stand ready to welcome new residents fleeing your state for the brighter economic future of the Sunshine State.

Sincerely,

Rick Scott