FIGHTING FOR FLORIDA'S SMALL BUSINESSES SENATOR RICK SCOTT'S LEGISLATIVE ACTION UPDATE

FIGHTING FOR FLORIDA'S FAMILIES AND SMALL BUSINESSES

<u>SBA Disaster Transparency Act</u>: This bill requires the Small Business Administration (SBA) to make its monthly reporting requirements for the Disaster Loan Account available to the public.

Fishery Improvement to Streamline untimely regulatory Hurdles post Emergency Situation Act (FISHES Act): This bill was signed into law on December 21, 2024. This law improves the federal regulatory process associated with the allocation of fishery disaster relief and expedites the distribution of federal disaster relief following official fishery disaster declarations.

No Tax on Tips Act: This bill establishes a new tax deduction of up to \$25,000 for tips and expand business tax credit for the portion of payroll taxes that an employer pays on certain tips.

<u>Main Street Tax Certainty Act</u>: This bill amends the Internal Revenue Code of 1986 to make permanent the deduction for qualified business income.

National Small Business Week Resolution: This resolution designates the week of May 4, 2025 through May 10, 2025, as "National Small Business Week" to celebrate the contributions of small businesses and entrepreneurs in every community in the United States.

FIGHTING AGAINST FOREIGN INFLUENCE ON OUR SMALL BUSINESSES

United States Citrus Protection Act: This bill prohibits the importation of commercially produced fresh citrus fruit from Communist China into the U.S., further protecting American jobs, ensuring the integrity of domestic agriculture, and reducing our reliance on goods produced by Communist regimes that pose a threat to the United States. Foreign Adversary Risk Management Act (FARM Act): This bill prevents harm and disruption to the United State agriculture industry by protecting against foreign influence over agriculture production and supply chains.

Letter to Secretary of Agriculture Brooke Rollins: This thanks President Trump and Secretary Rollins for their hard work to help Florida farmers. It also outlines several priorities to support Florida's agriculture community, including: providing disaster aid through block grants, protecting American farmland from foreign influence, and standing up for US. Agriculture in international trade.



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