

FIGHTING FOR FLORIDA'S SMALL BUSINESSES

SENATOR RICK SCOTT'S LEGISLATIVE ACTION UPDATE

FIGHTING FOR FLORIDA'S FAMILIES AND SMALL BUSINESSES

Working Families Tax Cuts: This bill made 100% bonus depreciation permanent for qualified property, expanded Section 179 expensing, fully deductible research and expenditures, permanent excess business loss limitation, and permanent Qualified Business Income (QBI) deduction. Also, this bill prevented the largest tax hike in history, saving taxpayers and businesses from a \$4 trillion hike, as well as preventing 26 million small businesses from seeing their top tax rate double to 43%.

Destroying Unnecessary, Misaligned, and Prohibitive (DUMP) Red Tape Act: This bill codifies the Red Tape Hotline, managed by the Advocacy Office of the Small Business Administration, which receives notifications of burdensome agency rules and regulations.

- The Small Business Administration wants to hear from you! If you think there are burdensome regulations that need to be cut, call **1-800-827-5722**, select option 3 or email **RedTape@sba.gov**. Click **HERE** to learn more.

SBA Disaster Transparency Act: This bill requires the Small Business Administration (SBA) to make its monthly reporting requirements for the Disaster Loan Account available to the public.

Fishery Improvement to Streamline untimely regulatory Hurdles post Emergency Situation Act (FISHES Act): This bill was signed into law on December 21, 2024. This law improves the federal regulatory process associated with the allocation of fishery disaster relief and expedites the distribution of federal disaster relief following official fishery disaster declarations.

No Tax on Tips Act: This bill establishes a new tax deduction of up to \$25,000 for tips and expand business tax credit for the portion of payroll taxes that an employer pays on certain tips.

Main Street Tax Certainty Act: This bill amends the Internal Revenue Code of 1986 to make permanent the deduction for qualified business income.

Regulation Decimation Act: This bill requires agencies to repeal ten existing regulations before issuing a new regulation, ensuring small businesses are not drowned in red tape.

Protecting Access to Credit for Small Businesses Act: This bill reduces fraud and waste in the federal government by prohibiting a Biden-era rule that forced America's community banks and credit unions to compete with the federal government to issue loans

Merchant Banking Modernization Act: This bill expands access to capital opportunities for small businesses in rural areas by changing the holding period for merchant banking investments from 10 to 15 years.

American Dream at Work Series: In January 2026, Senator Rick Scott launched his 'American Dream at Work' series, which highlights the stories of Florida entrepreneurs, their businesses, and the incredible work they're doing to grow jobs and contribute to their communities.

National Small Business Week Resolution: This resolution designated the week of May 3, 2026, through May 8, 2026, as "National Small Business Week" to celebrate the contributions of small businesses and entrepreneurs in every community in the United States.

FIGHTING AGAINST FOREIGN INFLUENCE ON OUR SMALL BUSINESSES

United States Citrus Protection Act: This bill prohibits the importation of commercially produced fresh citrus fruit from Communist China into the U.S., further protecting American jobs, ensuring the integrity of domestic agriculture, and reducing our reliance on goods produced by Communist regimes that pose a threat to the United States.

Foreign Adversary Risk Management Act (FARM Act): This bill prevents harm and disruption to the United State agriculture industry by protecting against foreign influence over agriculture production and supply chains.

Letter to Secretary of Agriculture Brooke Rollins: This letter encouraged the full consideration and inclusion of specialty crop growers in any potential relief package to support growers affected by unfair trade practices and market distortions, which these growers have faced from Communist China, Latin America, and other foreign markets for years. Also, this letter urged Secretary Rollins to prohibit the use of any aid dollars to purchase goods made in Communist China, ensuring relief flows exclusively to American producers to strengthen America's domestic supply chains under President Trump's America-First agenda.

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